

The logo features a central blue cross-like shape composed of a grid of small squares, with a 'TM' trademark symbol below it. This central element is surrounded by four larger, lighter blue, semi-transparent versions of the same grid pattern, each positioned in one of the four quadrants.

CHURCH LOANS & INVESTMENTS TRUST[®]

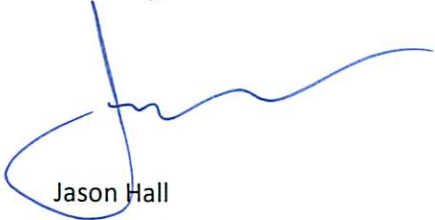
January 9, 2012

To the Shareholders of Church Loans & Investments Trust;

I am pleased to announce that on January 9th, 2012, The Board of Trust Managers of Church Loans & Investments Trust declared a dividend for shareholders of record as of December 31st, 2011 in the amount of \$0.36 per share. It is anticipated that all dividend payments will be issued either by ACH or by Check on or before January 17th, 2012.

If you have any questions regarding this announcement or your dividend, please contact the Church Loans office at 800-692-1111.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jason Hall', with a large, sweeping flourish extending to the right and a circular loop at the bottom left.

Jason Hall
President and Chief Executive Officer
Church Loans & Investments Trust